

**WAC 284-13-960 Trading requirements.** Each derivative instrument must be:

- (1) Traded on a qualified exchange;
- (2) Entered into with, or guaranteed by, a business entity;
- (3) Issued or written with the issuer of the underlying interest on which the derivative instrument is based; or
- (4) Entered into with a qualified foreign exchange.

[Statutory Authority: RCW 48.020.60 [48.02.060], 48.13.171 and 48.13.091. WSR 14-21-106 (Matter No. R 2014-05), § 284-13-960, filed 10/15/14, effective 11/15/14.]