

WAC 16-237-030 Certificates of deposit, letters of credit, life insurance. A certificate of deposit, irrevocable letter of credit or assignment on a life insurance policy issued to the department in lieu of a bond shall not be released, canceled or discharged until three years after cancellation of the license unless the department determines that no outstanding claims exist for the subject period.

[Statutory Authority: RCW 22.09.020(13). WSR 00-21-043, § 16-237-030, filed 10/13/00, effective 11/13/00.]