

E2SSB 5188 - H AMD TO CPB COMM AMD (H-1390.1/21) **717**

By Representative Corry

1 On page 11, line 6 of the striking amendment, after "(3)" insert
2 "The cooperative shall not issue any bonds with a rating less than AA
3 by Standard & Poor's or the equivalent rating from another major
4 credit rating agency.

5 (4)"

6
7 Renumber the remaining subsections consecutively and correct any
8 internal references accordingly.

EFFECT: Requires bonds issued by the cooperative to be rated no less than AA by Standard & Poor's or the equivalent rating from another major credit rating agency.

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