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**SENATE BILL 6698**

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**State of Washington**

**66th Legislature**

**2020 Regular Session**

**By** Senator Ericksen

1 AN ACT Relating to increasing transparency for renewable energy  
2 credit transactions; and adding a new chapter to Title 80 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that Washington  
5 needs to enhance transparency relating to transactions involving  
6 renewable energy credits. As the state implements the Washington  
7 clean energy transformation act, it will be necessary for the public  
8 to know who is generating renewable energy credits, who is dealing in  
9 them, and how much money is being generated in renewable energy  
10 credit transactions.

11 NEW SECTION. **Sec. 2.** The definitions in this section apply  
12 throughout this chapter unless the context clearly requires  
13 otherwise.

14 (1) "Renewable energy credit" has the same meaning as defined in  
15 RCW 19.405.020.

16 (2) "Renewable energy credit broker" means a person or  
17 organization that buys, sells, or trades a renewable energy credit in  
18 Washington, and may include an electric utility as defined in RCW  
19 19.405.020.

1        NEW SECTION.    **Sec. 3.**    (1) Beginning January 1, 2021, a renewable  
2 energy credit broker shall register with the commission by December  
3 31st of each year in which the renewable energy credit broker  
4 generated, bought, sold, traded, or owned a renewable energy credit  
5 in Washington.

6        (2) The commission shall keep and maintain a registry of  
7 renewable energy credit brokers that are required to register  
8 pursuant to subsection (1) of this section.

9        (3) The registry required to be kept and maintained by the  
10 commission under this section must include the following information  
11 about each renewable energy credit broker:

12        (a) The name of the person or organization that is a renewable  
13 energy credit broker;

14        (b) The business address of each renewable energy credit broker  
15 or the name and address of a person designated as an agent for  
16 service of process in Washington for each renewable energy credit  
17 broker;

18        (c) A business telephone number for each renewable energy credit  
19 broker;

20        (d) The number of renewable energy credits the renewable energy  
21 credit broker generated, bought, sold, traded, or owned in Washington  
22 during the previous year;

23        (e) The source of renewable energy credits the renewable energy  
24 credit broker generated, bought, sold, traded, or owned in Washington  
25 during the previous year;

26        (f) The total dollar amount of revenue the renewable energy  
27 credit broker derived from the buying, selling, or trading of  
28 renewable energy credits in Washington during the previous year; and

29        (g) The average cost of the renewable energy credits the  
30 renewable energy credit broker bought, sold, or traded in Washington  
31 during the previous year.

32        (4) The registry required to be kept and maintained under this  
33 section must be made publicly available by the commission and must be  
34 posted to the commission's internet web site in a searchable format.

35        NEW SECTION.    **Sec. 4.**    Sections 1 through 3 of this act  
36 constitute a new chapter in Title 80 RCW.

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