
SENATE BILL 6693

State of Washington 66th Legislature 2020 Regular Session

By Senators Mullet, Wellman, Warnick, Hobbs, and Stanford

Read first time 02/26/20. Referred to Committee on Ways & Means.

1 AN ACT Relating to restoring revenue from the real estate excise
2 tax to the public works assistance account; and amending RCW
3 82.45.230.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 82.45.230 and 2019 c 424 s 2 are each amended to
6 read as follows:

7 (1) Beginning January 1, 2020, and ending June 30, (~~(2023)~~) 2020,
8 the amounts received for the tax imposed on each sale of real
9 property under RCW 82.45.060 must be deposited as follows:

10 (a) 1.7 percent must be deposited into the public works
11 assistance account created in RCW 43.155.050;

12 (b) 1.4 percent must be deposited into the city-county assistance
13 account created in RCW 43.08.290;

14 (c) 79.4 percent must be deposited into the general fund; and

15 (d) The remainder must be deposited into the educational legacy
16 trust account created in RCW 83.100.230.

17 (2) Beginning July 1, (~~(2023)~~) 2020, and thereafter, the amounts
18 received for the tax imposed on each sale of real property under RCW
19 82.45.060 must be deposited as follows:

20 (a) 5.2 percent must be deposited into the public works
21 assistance account created in RCW 43.155.050;

1 (b) 1.4 percent must be deposited into the city-county assistance
2 account created in RCW 43.08.290;

3 (c) 79.4 percent must be deposited into the general fund; and

4 (d) The remainder must be deposited into the education legacy
5 trust account created in RCW 83.100.230.

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