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## SENATE BILL 5658

State of Washington 66th Legislature 2019 Regular Session

By Senators Hunt, Nguyen, Hasegawa, Saldaña, and Frockt
Read first time 01/25/19. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to eliminating tax preferences for bullion;
- 2 creating a new section; repealing RCW 82.04.062; and providing an
- 3 effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** RCW 82.04.062 ("Sale at wholesale," "sale
- 6 at retail" excludes sale of precious metal bullion and monetized
- 7 bullion—Computation of tax) and 1985 c 471 s 5 are each repealed.
- 8 <u>NEW SECTION.</u> **Sec. 2.** The repeal in section 1 of this act does
- 9 not affect any existing right acquired or liability or obligation
- 10 incurred under the statute repealed or under any rule or order
- 11 adopted under that statute nor does it affect any proceeding
- 12 instituted under the repealed statute.
- NEW SECTION. Sec. 3. This act takes effect October 1, 2019.

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