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SENATE JOINT RESOLUTION 8223

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State of Washington                      61st Legislature                      2010 Regular Session

By Senators Schoesler, Hobbs, Hewitt, Murray, Honeyford, Parlette, Shin, Berkey, Sheldon, Becker, King, Holmquist, Stevens, Pflug, McDermott, Swecker, McCaslin, Delvin, and Kilmer

Read first time 01/19/10. Referred to Committee on Ways & Means.

1            BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3            THAT, At the next general election to be held in this state the  
4 secretary of state shall submit to the qualified voters of the state  
5 for their approval and ratification, or rejection, an amendment to the  
6 Constitution of the state of Washington by adding a new section to read  
7 as follows:

8            Article . . . , section 1. (1) Prior to the beginning of each  
9 biennium, the state actuary, appointed and authorized as provided by  
10 statute, or successor entity, shall conduct an actuarial valuation of  
11 all state-administered public employee retirement plans. The state  
12 actuary's valuation shall be subject to an independent actuarial audit.

13            (2) The pension funding council, appointed and authorized as  
14 provided by statute, or successor entity, shall utilize the actuarial  
15 valuation and audit to determine employer retirement contribution rates  
16 in all state-administered public employee retirement plans for the  
17 upcoming biennium.

18            (3) Each biennium the legislature shall appropriate moneys to fund  
19 the state employer retirement contribution rates identified in

1 subsection (2) of this section. Legislative action that would result  
2 in employer retirement contribution rates in any state-administered  
3 public employee retirement plan being less than the amount determined  
4 in subsection (2) of this section shall require a vote of three-fifths  
5 of the members elected to each house of the legislature, unless the  
6 reduction is the result of statutory modifications to retirement  
7 benefits not guaranteed by this Constitution.

8 (4) This section does not create or alter any contractual,  
9 statutory, or constitutional rights to receive public employee  
10 retirement benefits.

11 BE IT FURTHER RESOLVED, That the secretary of state shall cause  
12 notice of this constitutional amendment to be published at least four  
13 times during the four weeks next preceding the election in every legal  
14 newspaper in the state.

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