
SENATE BILL 6552

State of Washington 60th Legislature 2008 Regular Session

By Senators Roach and Benton

Read first time 01/18/08. Referred to Committee on Ways & Means.

1 AN ACT Relating to repealing the statute authorizing use of banked
2 levy capacity; creating a new section; and repealing RCW 84.55.092.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that Washington state
5 voters have repeatedly expressed their will to limit taxing districts'
6 property tax collections absent voter approval. In 2000, voters
7 approved Initiative Measure No. 722 which provided for the elimination
8 of taxing districts' banked capacity. The legislature recognizes the
9 supreme court invalidated the initiative, and finds it is in the
10 interest of the people of the state of Washington, and in conformance
11 with the expressed will of the voters, that the elimination of banked
12 capacity be reenacted and reaffirmed.

13 NEW SECTION. **Sec. 2.** RCW 84.55.092 (Protection of future levy
14 capacity) and 1998 c 16 s 3, 1988 c 274 s 4, & 1986 c 107 s 3 are each
15 repealed.

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