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SENATE BILL 5681

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State of Washington                      60th Legislature                      2007 Regular Session

By Senators Kilmer and Marr

Read first time 01/29/2007. Referred to Committee on Transportation.

1            AN ACT Relating to the transfer of sales and use taxes on toll  
2 projects to reduce the amount of the project; and adding a new section  
3 to chapter 82.32 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** A new section is added to chapter 82.32 RCW  
6 to read as follows:

7            The tax imposed and collected under chapters 82.08 and 82.12 RCW,  
8 less any credits allowed under chapter 82.14 RCW, on initial  
9 construction of a street, place, road highway, easement, right-of-way,  
10 bridge, tunnel, or trestle in which eighty percent of the cost of the  
11 project must be recovered through tolls, shall be transferred to the  
12 tolling account of the project and used to lower the overall cost of  
13 the project and thereby the corresponding tolls.

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