
SENATE JOINT MEMORIAL 8006

State of Washington 58th Legislature 2003 Regular Session

By Senators Benton, Swecker, Honeyford, Mulliken, West, Hale, Esser
and Schmidt

Read first time 01/23/2003. Referred to Committee on Ways & Means.

1 TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,
2 AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF
3 REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
4 UNITED STATES, IN CONGRESS ASSEMBLED:

5 We, your Memorialists, the Senate and House of Representatives of
6 the State of Washington, in legislative session assembled, respectfully
7 represent and petition as follows:

8 WHEREAS, President Bush has proposed an economic growth and tax
9 relief plan designed to strengthen the American economy and deliver
10 critical help to unemployed citizens; and

11 WHEREAS, President Bush's plan removes the double taxation of
12 dividends, speeds up tax cuts already passed in 2001, increases
13 business expensing, and helps unemployed workers in order to speed up
14 economic recovery and encourage job creation; and

15 WHEREAS, Over fifty percent of the population invests in the stock
16 market and senior citizens receive fifty percent of dividend payments;
17 and

18 WHEREAS, Everyone who invests in the stock market and receives
19 dividend income - especially senior citizens - will benefit from the

1 elimination of the double taxation on dividends and all Americans
2 benefit from a strong stock market; and

3 WHEREAS, Everyone who pays taxes, especially middle-income
4 Americans, will receive additional relief by the accelerated reduction
5 of the marriage penalty tax, a faster increase in the child tax credit,
6 and the immediate implementation of the new, lower ten percent tax
7 bracket; and

8 WHEREAS, Every small business owner who purchases equipment will
9 benefit greatly from the increase in expensing limits from twenty-five
10 thousand dollars to seventy-five thousand dollars which will allow for
11 reinvestment of capital into the economy and create jobs;

12 NOW, THEREFORE, Your Memorialists respectfully pray that our
13 elected Representatives and Senators in the United States Congress
14 support and vote to enact President Bush's 2002 Economic Growth and Tax
15 Relief Plan.

16 BE IT RESOLVED, That copies of this Memorial be immediately
17 transmitted to the Honorable George W. Bush, President of the United
18 States, the President of the United States Senate, the Speaker of the
19 House of Representatives, and each member of Congress from the State of
20 Washington.

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