WAC 388-76-10560 Resident rights—Adult family home management of resident financial affairs. If the adult family home agrees to manage a resident's personal funds, the home must do all of the following:

1. Hold, safeguard, manage, and account for the personal funds of the resident deposited with the home;
2. Have a written authorization from the resident;
3. Deposit a resident's personal funds in excess of one hundred dollars in an interest-bearing account or accounts separate from any of the home's operating accounts, and that credits all interest earned on residents' funds to that account;
4. If funds are pooled accounts, there must be a separate accounting for each resident's share; and
5. Keep a resident's personal funds that do not exceed one hundred dollars in a noninterest-bearing account, interest-bearing account, or petty cash fund.

[Statutory Authority: RCW 70.128.040 and chapters 70.128 and 74.34 RCW. WSR 07-21-080, § 388-76-10560, filed 10/16/07, effective 1/1/08.]