

WAC 308-51B-070 Securities for loans. In any instance where a prearrangement contract containing undelivered merchandise or services is sold, pledged, or otherwise encumbered as security for a loan by cemetery authority, the cemetery authority shall pay into the prearrangement trust fund fifty percent of the total sale price of the prearrangement contract within twenty days of receipt of payment of the proceeds from the sale or loan.

[Statutory Authority: RCW 68.05.105 and 18.39.175. WSR 20-09-031, § 308-51B-070, filed 4/6/20, effective 5/7/20.]