DEPARTMENT OF REVENUE

OFFICE OF THE DIRECTOR

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November 1, 2022

TO: Sarah Bannister, Secretary

Washington State Senate

Bernard Dean, Chief Clerk

Washington State House of Representatives

FROM: Steve Ewing, Legislative and External Affairs Liaison

SUBJECT: Median Home Values by School District for Calendar Year 2022

RCW 28A.150.412 (3) requires the Department of Revenue to determine the median single-family residential value of each school district, and the median value of proximate districts within fifteen miles of the boundary of the primary district, by November 1, 2022, and by November 1st every four years thereafter. This information is to assist the legislature in reviewing and rebasing state basic education compensation allocations to ensure allocations continue to provide market-rate salaries and that regionalization adjustments reflect actual economic differences between school districts.

If you have questions about this report, please contact Kathy Oline, Assistant Director of Research and Fiscal Analysis, at (360) 534-1534.

Attachment

cc: Members, Senate Ways and Means Committee

Members, House Finance Committee

Members, House Appropriations Committee

David Schumacher, Director, Office of Financial Management

Drew Shirk, Executive Director, Legislative Affairs, Office of the Governor