October 15, 2021

The Honorable Bernard Dean Chief Clerk of the House 338B Legislative Building Olympia, WA 98504 The Honorable Brad Hendrickson Secretary of the Senate 312 Legislative Building Olympia, WA 98504

RE: Report to the Legislature under RCW 36.70A.610

Dear Chief Clerk Dean and Secretary Hendrickson,

The Washington Center for Real Estate Research at the University of Washington (WCRER) has completed the second year to provide objective housing market data resources for jurisdictions defined under RCW 36.70A.610 as well as others in the housing policy community.

In consultation with the Office of Financial Management (OFM) and the Washington State Housing Finance Commission (WSHFC), this data toolkit provides data tools to assess housing affordability goals as well as providing guidance on local housing market conditions. This toolkit also facilitates local governments in updating of housing element in comprehensive plans required under RCW 36.70A.070 (2). Development guidance for housing needs assessments as part of housing action plans described in RCW 36.70A.600 is another possible use. This data will also be useful to the state's Affordable Housing Advisory Board (AHAB) in their ongoing work.

This second report updates data elements provided in the toolkit released last year. Detailed information on the toolkit can be found in the following report. Hosted by the WCRER, the Housing Market Data Toolkit can be found here.

The WCRER would like to take this chance to thank staff at the OFM and WSHFC for their collaborative efforts in developing the toolkit as well as the Washington State Department of Commerce for contract facilitation. We would also like to thank the members of the legislature for allowing the WCRER to conduct this work.

Sincerely,

James Young, Director Washington Center for Real Estate Research

cc: Members of the Housing Stability and Affordability Committee
Members of the Housing, Community Development, and Veterans Committee