

VETO MESSAGE ON HB 1940

May 6, 2015

To the Honorable Speaker and Members,  
The House of Representatives of the State of Washington

Ladies and Gentlemen:

I am returning herewith, without my approval as to Section 7,  
House Bill No. 1940 entitled:

"AN ACT Relating to exempting levies imposed by  
qualifying flood control zone districts from certain  
limitations upon regular property tax levies."

Section 7 of House Bill No. 1940 expires the protection of  
flood control zone district levies from prorating on  
January 1, 2023. This expiration date is problematic and  
restricts the flexibility of flood control zone districts to  
select and appropriately finance flood control projects. With  
the expiration date, any bonds will very likely be more  
expensive for flood control zone districts. There is also  
greater risk of insufficient revenues for flood control  
projects regardless of financing method in the event the levy  
is prorated. To allow for maximum flexibility in financing  
flood control projects to protect the citizens of Washington  
state from flooding, I am vetoing section 7 of this bill.

For these reasons I have vetoed Section 7 of House Bill No.  
1940.

With the exception of Section 7, House Bill No. 1940 is  
approved.

Respectfully submitted,  
Jay Inslee  
Governor