

SENATE BILL REPORT

SB 5025

As of January 23, 2015

Title: An act relating to the apportionment of quick title service fees collected by appointed subagents.

Brief Description: Modifying the apportionment of quick title service fees collected by appointed subagents.

Sponsors: Senators Rivers, Cleveland and Benton.

Brief History:

Committee Activity: Transportation: 1/22/15.

SENATE COMMITTEE ON TRANSPORTATION

Staff: Amanda Cecil (786-7429)

Background: A certificate of title is required to operate, sell, or transfer a vehicle in Washington State. A certificate of title has a similar function for vessels but is not required. It generally takes six to eight weeks after application to receive a certificate of title. There is a \$15 title fee and a \$12 service fee due on a certificate of title. If certain conditions are met an applicant can apply for a quick title. A quick title is issued to the applicant immediately and is subject to an additional quick title fee of \$50. If the quick title is processed by the Department of Licensing, the \$50 fee is deposited into the Motor Vehicle Fund for a vehicle or to the general fund for a vessel. If the quick title is processed by an auditor, an agent, or a subagent, \$25 of the fee is retained by the county treasurer and the remaining \$25 is deposited into the Motor Vehicle Fund for a vehicle or the general fund for a vessel.

Summary of Bill: The bill as referred to committee not considered.

Summary of Bill (Proposed Substitute): When a vehicle or vessel quick title is processed by a subagent, \$12.50 of the fee that was retained by the county stays with the subagent that processed the transaction.

Appropriation: None.

Fiscal Note: Available.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Committee/Commission/Task Force Created: No.

Effective Date: The bill takes effect on January 1, 2016.

Staff Summary of Public Testimony: PRO: This allows subagents to receive payment for the work that they do.

Persons Testifying: PRO: Senator Rivers, prime sponsor.