

**HB 2177 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the utilities and transportation commission, upon finding that a requested investment in natural gas infrastructure will promote the security or convenience of the public, to grant recovery and authorize those mechanisms or adjustments as are necessary for a gas company to recover operational expenses or capital costs, or both, associated with those investments.

Authorizes the housing finance commission to issue bonds for the purpose of financing all or part of a project's cost of converting to natural gas in underserved rural and urban areas with newly extended or expanded natural gas service when the conversions promote the security or convenience of the public.