

SSB 5952 - S AMD TO S AMD (S-3186.1/14) **403**

By Senators Holmquist Newbry, Braun, Baumgartner, Benton, Roach,
Brown, Padden

NOT ADOPTED 11/09/2013

1 On page 27, after line 33 of the amendment, insert the following:

2 "NEW SECTION. **Sec. 15.** A new section is added to chapter 82.04
3 RCW to read as follows:

4 (1) Beginning January 1, 2020, all tax rates under this chapter
5 must be reduced by forty percent. The appropriate fiscal committees of
6 the legislature must develop and introduce legislation by no later than
7 the 2015 legislative session that specifies a graduated implementation
8 schedule that phases in the forty percent reduction for all persons
9 subject to tax under this chapter between July 1, 2015, and January 1,
10 2020.

11 (2) This section expires July 1, 2040."

12 Renumber the remaining sections consecutively and correct any
13 internal references accordingly.

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14 On page 28, at the beginning of line 3 of the title amendment,
15 strike all material through "dates" on line 9 and insert the following:

16 "On page 1, line 1 of the title, after "Relating to" strike the
17 remainder of the title and insert "incentivizing a long-term commitment
18 to maintain and grow jobs in Washington state by providing and
19 extending a business and occupation preferential tax rate for all
20 Washington state businesses subject to business and occupation tax and
21 expanding the sales and use tax exemption for the construction of new

1 facilities used to manufacture superefficient airplanes to include the
2 construction of new facilities used to manufacture commercial airplanes
3 or the wings or fuselage of commercial airplanes; amending RCW
4 82.08.980, 82.12.980, 82.04.260, 82.04.260, 82.04.250, 82.04.290,
5 82.04.4461, 82.04.4463, 82.08.975, 82.12.975, 82.29A.137, and
6 84.36.655; adding a new section to chapter 82.32 RCW; adding a new
7 section to chapter 82.04 RCW; creating a new section; providing a
8 contingent effective date; providing an effective date; and providing
9 expiration dates."

EFFECT: Provides a 40% reduction for all persons subject to Washington state business and occupation tax by no later than January 1, 2020, through July 1, 2040. Requires the legislature to develop and introduce legislation to phase-in the preferential rate.

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