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HOUSE BILL 2083

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State of Washington                      62nd Legislature                      2011 Regular Session

By Representatives Rolfes and Moscoso

Read first time 04/13/11. Referred to Committee on Ways & Means.

1            AN ACT Relating to funding for the construction of a ferry boat  
2 vessel with a capacity of at least one hundred forty-four cars; adding  
3 a new section to chapter 82.32 RCW; making an appropriation; providing  
4 an effective date; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6            NEW SECTION.    **Sec. 1.** A new section is added to chapter 82.32 RCW  
7 to read as follows:

8            (1)(a) By May 1, 2012, and by May 1st of every year thereafter, the  
9 department, in consultation with the department of transportation, must  
10 annually estimate the amount of state sales and use taxes paid under  
11 chapters 82.08 and 82.12 RCW on fuel purchased or used by the state  
12 ferry system for marine purposes, and certify the amount to the state  
13 treasurer.

14            (b) By June 30, 2012, and by June 30th of every year thereafter,  
15 the state treasurer must transfer into the transportation 2003 account  
16 (nickel account) the greater of: (i) Five million two hundred thousand  
17 dollars; or (ii) the amount calculated under (a) of this subsection  
18 (1).

1 (2) The revenue provided in this section is hereby pledged to the  
2 payment of any bonds and the interest thereon issued under the  
3 authority of RCW 47.10.861 for the purposes provided in section 2 of  
4 this act, and the legislature agrees to continue to provide these  
5 revenues, in amounts sufficient to pay, when due, the principal and  
6 interest on all bonds issued under the authority of RCW 47.10.861 for  
7 the purposes provided in section 2 of this act.

8 (3) This section expires on the date that the bonds that are issued  
9 for the purposes of section 2 of this act are retired.

10 NEW SECTION. **Sec. 2.** (1) The sum of seventy-five million dollars,  
11 or as much thereof as may be necessary, is appropriated for the  
12 biennium ending June 30, 2013, from transportation 2003 account (nickel  
13 account)--state appropriation to the department of transportation for  
14 the purposes of constructing a ferry boat vessel with a carrying  
15 capacity of at least one hundred forty-four cars. These funds shall be  
16 used to supplement the funds appropriated in the 2011-2013  
17 transportation budget for the purpose of constructing the vessel in the  
18 2011-2013 fiscal biennium.

19 (2) The transportation 2003 account (nickel account)--state  
20 appropriation in this section includes up to seventy-five million  
21 dollars in proceeds from the sale of bonds authorized by RCW 47.10.861.

22 NEW SECTION. **Sec. 3.** This act is necessary for the immediate  
23 preservation of the public peace, health, or safety, or support of the  
24 state government and its existing public institutions, and takes effect  
25 July 1, 2011.

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