

2SHB 2156 - S AMD 176

By Senators Prentice, Tom, Eide

ADOPTED 03/01/2012

1 On page 3, after line 34, insert the following:

2 "Sec. 4. RCW 28B.122.010 and 2011 c 8 s 1 are each amended to read
3 as follows:

4 The definitions in this section apply throughout this chapter
5 unless the context clearly requires otherwise.

6 (1) "Aerospace training or educational program" means a course in
7 the aerospace industry offered (~~(either)~~) by the Washington aerospace
8 training and research center (~~(or)~~) the Spokane aerospace technology
9 center, or Renton technical college.

10 (2) (~~("Board" means the higher education coordinating board.~~

11 ~~(3))~~) "Eligible student" means a student who is registered for an
12 aerospace training or educational program, is making satisfactory
13 progress as defined by the program, and has a declared intention to
14 work in the aerospace industry in the state of Washington.

15 (3) "Office" means the office of student financial assistance.

16 (4) "Participant" means an eligible student who has received an
17 aerospace training student loan.

18 (5) "Student loan" means a loan that is approved by the (~~(board)~~)
19 office and awarded to an eligible student.

20 "Sec. 5. RCW 28B.122.020 and 2011 c 8 s 2 are each amended to read
21 as follows:

22 (1) The aerospace training student loan program is established.

23 (2) The program shall be designed in consultation with
24 representatives of aerospace employers, aerospace workers, and
25 aerospace training or educational programs.

26 (3) The program shall be administered by the (~~(board)~~) office. In
27 administering the program, the (~~(board)~~) office has the following
28 powers and duties:

1 (a) To screen and select, in coordination with representatives of
2 aerospace training or educational programs, eligible students to
3 receive an aerospace training student loan;

4 (b) To consider an eligible student's financial inability to meet
5 the total cost of the aerospace training or educational program in the
6 selection process;

7 (c) To issue low-interest student loans;

8 (d) To establish an annual loan limit equal to the cost of
9 attendance minus any other financial aid received;

10 (e) To define the terms of repayment, including applicable interest
11 rates, fees, and deferments;

12 (f) To collect and manage repayments from students who do not meet
13 their obligations under this chapter;

14 (g) To solicit and accept grants and donations from public and
15 private sources for the program; and

16 (h) To adopt necessary rules.

17 **Sec. 6.** RCW 28B.122.040 and 2011 c 8 s 4 are each amended to read
18 as follows:

19 The ((~~board~~)) office may award aerospace training student loans to
20 eligible students from the funds available in the aerospace training
21 student loan account for this program. The amount of the student loan
22 awarded an individual may not exceed tuition and fees for the program
23 of study.

24 **Sec. 7.** RCW 28B.122.050 and 2011 c 8 s 5 are each amended to read
25 as follows:

26 (1) The aerospace training student loan account is created in the
27 custody of the state treasurer. No appropriation is required for
28 expenditures of funds from the account for student loans. An
29 appropriation is required for expenditures of funds from the account
30 for costs associated with program administration by the ((~~board~~))
31 office. The account is not subject to allotment procedures under
32 chapter 43.88 RCW.

33 (2) The ((~~board~~)) office shall deposit into the account all moneys
34 received for the program. The account shall be self-sustaining and
35 consist of moneys received for the program by the ((~~board~~)) office, and
36 receipts from participant repayments, including principal and interest.

1 (3) Expenditures from the account may be used solely for student
2 loans to participants in the program established by this chapter and
3 costs associated with program administration by the ((board)) office.

4 (4) Disbursements from the account may be made only on the
5 authorization of the ((board)) office.

6 **Sec. 8.** RCW 28B.122.060 and 2011 c 8 s 6 are each amended to read
7 as follows:

8 (1) The ((board)) office, in collaboration with aerospace training
9 or educational programs, shall submit an annual report regarding the
10 aerospace training student loan program to the governor and to the
11 appropriate committees of the legislature.

12 (2) The annual report shall describe the design and implementation
13 of the aerospace training student loan program, and shall include the
14 following:

15 (a) The number of applicants for loans;

16 (b) The number of participants in the loan program;

17 (c) The number of participants in the loan program who complete an
18 aerospace training or educational program;

19 (d) The number of participants in the loan program who are placed
20 in employment;

21 (e) The nature of that employment, including: (i) The type of job;
22 (ii) whether the job is full-time, part-time, or temporary; (iii)
23 whether the job pays annual wages that are: (A) Less than thirty
24 thousand dollars; (B) thirty thousand dollars or greater, but less than
25 sixty thousand dollars; or (C) sixty thousand dollars or more; and

26 (f) Demographic profiles of applicants for loans and participants
27 in the loan programs.

28 (3) The annual report shall be submitted by December 1st of each
29 year after July 22, 2011.

30 NEW SECTION. **Sec. 9.** Sections 4 through 8 of this act take effect
31 July 1, 2012."

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1 On page 1, line 2 of the title, after "manufacturing;" insert
2 "amending RCW 28B.122.010, 28B.122.020, 28B.122.040, 28B.122.050, and
3 28B.122.060;"

4 On page 1, line 4 of the title, after "RCW;" strike the remainder
5 of the title and insert "creating a new section; and providing an
6 effective date."

EFFECT: Adds language allowing the Aerospace Training Student Loan Program to be made available to students enrolled in the aerospace industry courses offered by Renton Technical College. Replaces references to the Higher Education Coordinating Board with references to the Office of Student Financial Assistance.

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