

HB 1594 - S COMM AMD

By Committee on Early Learning & K-12 Education

ADOPTED 04/12/2011

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 28A.300.450 and 2009 c 443 s 1 are each amended to
4 read as follows:

5 (1) A financial education public-private partnership is
6 established, composed of the following members:

7 (a) Four members of the legislature, with one member from each
8 caucus of the house of representatives appointed for a two-year term of
9 service by the speaker of the house of representatives, and one member
10 from each caucus of the senate appointed for a two-year term of service
11 by the president of the senate;

12 (b) Four representatives from the private for-profit and nonprofit
13 financial services sector, including at least one representative from
14 the jumpstart coalition, to be appointed for a staggered two-year term
15 of service by the governor;

16 (c) Four teachers to be appointed for a staggered two-year term of
17 service by the superintendent of public instruction, with one each
18 representing the elementary, middle, secondary, and postsecondary
19 education sectors;

20 (d) A representative from the department of financial institutions
21 to be appointed for a two-year term of service by the director;

22 (e) Two representatives from the office of the superintendent of
23 public instruction, with one involved in curriculum development and one
24 involved in teacher professional development, to be appointed for a
25 staggered two-year term of service by the superintendent.

26 (2) The chair of the partnership shall be selected by the members
27 of the partnership from among the legislative members.

28 (3) One-half of the members appointed under subsections (1)(b),
29 (c), and (e) of this section shall be appointed for a one-year term
30 beginning August 1, 2011, and a two-year term thereafter.

1 (4) To the extent funds are appropriated or are available for this
2 purpose, the partnership may hire a staff person who shall reside in
3 the office of the superintendent of public instruction for
4 administrative purposes. Additional technical and logistical support
5 may be provided by the office of the superintendent of public
6 instruction, the department of financial institutions, the
7 organizations composing the partnership, and other participants in the
8 financial education public-private partnership.

9 ~~((+4))~~ (5) The members of the partnership shall be appointed by
10 August 1, ~~((2009))~~ 2011.

11 ~~((+5))~~ (6) Legislative members of the partnership shall receive
12 per diem and travel under RCW 44.04.120.

13 ~~((+6))~~ (7) Travel and other expenses of members of the partnership
14 shall be provided by the agency, association, or organization that
15 member represents.

16 ~~((+7))~~ (8) This section shall be implemented to the extent funds
17 are available.

18 **Sec. 2.** RCW 28A.300.462 and 2009 c 443 s 3 are each amended to
19 read as follows:

20 (1) School districts are encouraged to voluntarily adopt the
21 jumpstart coalition national standards in K-12 personal finance
22 education and provide students with an opportunity to master the
23 standards.

24 (2) Subject to funds appropriated specifically for this purpose,
25 the office of the superintendent of public instruction and the
26 financial education public-private partnership shall provide technical
27 assistance and grants to support demonstration projects for district-
28 wide adoption and implementation of the financial education learning
29 standards under this section.

30 ~~((+2))~~ (3) School districts may apply on a competitive basis to
31 participate as a demonstration project. The office and the partnership
32 shall select up to four school districts as demonstration projects,
33 with two districts located in eastern Washington and two districts
34 located in western Washington, if possible.

35 ~~((+3))~~ (4) Selected districts must:

36 (a) Adopt the jumpstart coalition national standards in K-12

1 personal finance education as the essential academic learning
2 requirements for financial education and provide students with an
3 opportunity to master the standards;

4 (b) Make a commitment to integrate financial education into
5 instruction at all grade levels and in all schools in the district;

6 (c) Establish local partnerships within the community to promote
7 financial education in the schools; and

8 (d) Conduct pre and posttesting of students' financial literacy.

9 ((+4)) (5) The office of the superintendent of public instruction,
10 with the advice of the financial education public-private partnership,
11 shall provide assistance to the demonstration projects regarding
12 curriculum, professional development, and innovative instructional
13 programs to implement the financial education standards.

14 ((+5)) (6) The selected districts must report findings and results
15 of the demonstration project to the office of the superintendent of
16 public instruction and appropriate committees of the legislature ((by
17 ~~April 30, 2011~~) annually."

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18 On page 1, line 2 of the title, after "partnership;" strike the
19 remainder of the title and insert "and amending RCW 28A.300.450 and
20 28A.300.462."

EFFECT: Removes the requirement for school districts to adopt the
JumpStart Coalition national standards in K-12 personal finance
education as essential academic learning requirements subject to funds
appropriated.

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