SSB 5156 - H COMM AMD

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By Committee on State Government & Tribal Affairs

ADOPTED 04/11/2011

1 On page 11, after line 15, insert the following:

- 2 "Sec. 6. RCW 66.28.290 and 2009 c 506 s 3 are each amended to read as follows:
 - (1) Notwithstanding any prohibitions and restrictions contained in this title, it shall be lawful for an industry member or affiliate to have a direct or indirect financial interest in another industry member or a retailer, and for a retailer or affiliate to have a direct or indirect financial interest in an industry member unless such interest has resulted or is more likely than not to result in undue influence over the retailer or the industry member or has resulted or is more likely than not to result in an adverse impact on public health and safety. The structure of any such financial interest must be consistent with subsection (2) of this section.
- 14 (2) Subject to subsection (1) of this section and except as provided in RCW 66.28.295:
 - (a) An industry member in whose name a license or certificate of approval has been issued pursuant to this title may wholly own or hold a financial interest in a separate legal entity licensed pursuant to RCW 66.24.320 through 66.24.570 and section 1 of this act, but may not have such a license issued in its name; and
- (b) A retailer in whose name a license has been issued pursuant to this title may wholly own or hold a financial interest in a separate legal entity licensed or holding a certificate of approval pursuant to RCW 66.24.170, 66.24.206, 66.24.240, 66.24.244, 66.24.270(2), 66.24.200, or 66.24.250, but may not have such a license or certificate of approval issued in its name; and
- (c) A supplier in whose name a license or certificate of approval has been issued pursuant to this title may wholly own or hold a financial interest in a separate legal entity licensed as a distributor

- or importer under this title, but such supplier may not have a license as a distributor or importer issued in its own name; and
- 3 (d) A distributor or importer in whose name a license has been 4 issued pursuant to this title may wholly own or hold a financial 5 interest in a separate legal entity licensed or holding a certificate 6 of approval as a supplier under this title, but such distributor or 7 importer may not have a license or certificate of approval as a 8 supplier issued in its own name."
- 9 Renumber the remaining sections consecutively and correct any internal references accordingly.
- 11 Correct the title.

<u>EFFECT:</u> Adds the VIP airport lounge operator license to the list of retailer licenses in which an industry member (manufacturer, distributor, and importer) may own an interest under a tied house law.

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