

SHB 1846 - H AMD 319

By Representative Hasegawa

WITHDRAWN 03/07/2011

1 On page 2, line 11, after "from" strike "public and"

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3 On page 2, beginning on line 18, after "from" strike all material
4 through "any other" on line 19

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6 On page 2, line 29, after "study." insert the following:

7 "(4)(a)"

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9 On page 2, after line 30, insert the following:

10 "(b) Provisions for forgiveness of payment shall be as follows:

11 (i) One-half of the amount of the student loan shall be forgiven
12 if the participant does not secure full-time employment for at least
13 one year with wages in the band specified in section 7(2)(c)(iii) of
14 this act, and employer-provided medical, dental, and retirement
15 benefits; and

16 (ii) The full amount of the student loan shall be forgiven if the
17 participant does not secure full-time employment for at least one year
18 with wages in the band specified in section 7(2)(c)(ii) of this act,
19 and employer-provided medical, dental, and retirement benefits."

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21 On page 2, at the beginning of line 31, strike "(4)" and insert
22 "(5)"

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24 On page 3, at the beginning of line 3, strike "(5)" and insert
25 "(6)"

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1 On page 3, at the beginning of line 12, strike "(6)" and insert
2 "(7)"

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4 On page 3, line 21, after "funds" strike "appropriated by the
5 legislature" and insert "given to the board"

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7 On page 3, after line 27, insert the following:

8 "NEW SECTION. Sec. 7. The board, in collaboration with the
9 Washington aerospace training and research center and the Spokane
10 aerospace and technology center, shall submit an annual report
11 regarding the aerospace training student loan program to the governor
12 and to the appropriate committees of the legislature.

13 (2) The annual report shall describe the implementation of the
14 aerospace training student loan program, and shall include the
15 following:

16 (a) The total number of employment positions for which students
17 are trained;

18 (b) The number of full-time, part-time, and temporary employment
19 positions for which students are trained as a percent of total
20 employment;

21 (c) The number of employment positions for which students are
22 trained according to the following wage bands: (i) Less than thirty
23 thousand dollars; (ii) thirty thousand dollars or greater, but less
24 than sixty thousand dollars; and (iii) sixty thousand dollars or
25 greater;

26 (d) The number of employment positions for which students are
27 trained that have employer-provided medical, dental, and retirement
28 benefits, by each of the wage bands;

29 (e) Information on the demographic tracking of: job training,
30 placement, and pre-employment outreach and recruiting efforts; and

31 (f) Information on success and failure rates of students in
32 aerospace training and educational programs by race, ethnicity,
33 socio-economic status, in-state residency, and residency within a
34 community empowerment zone.

1 (3) The annual report shall be submitted by December 1st of each
2 year after the effective date of this section."

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4 Renumber the remaining sections consecutively and correct any
5 internal references accordingly.

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7 On page 3, line 28, after "through" strike "6" and insert "7"

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EFFECT: Requires the Higher Education Coordinating Board (HEC Board), in collaboration with the Washington Aerospace Training & Research Center and the Spokane Aerospace & Technology Center, to submit annual reports regarding the loan program to the Governor and appropriate legislative committees.

Provides that the student loan account consists of funds given to the HEC Board for the program (rather than funds appropriated by the Legislature for the program) and receipts from participant repayments. Deletes other references to appropriated funds.

Provides for loan forgiveness as follows: (1) one-half of the amount is forgiven if the participant does not secure full-time employment for at least 1 year with wages of \$60,000 or more and certain benefits; and (2) the full amount is forgiven if the participant does not secure full-time employment for at least 1 year with wages of at least \$30,000 (but less than \$60,000) and certain benefits.

Specifies that the report must include data about employment positions for which students are trained, and information about job training, placement, and outreach as well as success and failure rates by various categories.

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