

2SHB 1795 - H AMD TO H AMD (H-2744.2/11) 756

By Representative Anderson

WITHDRAWN 05/09/2011

1 On page 24, after line 2 of the striking amendment, insert the
2 following:

3 NEW SECTION. Sec. 13. Program categories, subcategories, and
4 definitions used to report expenditures for the state's institutions
5 of higher education to the state's accounting system, known as the
6 agency financial reporting system, have not been updated or reviewed
7 in thirty-five years. In contrast, program categories and definitions
8 used to report expenditures to the institutions' annual financial
9 statements and to the integrated postsecondary education data system,
10 are updated frequently. The legislature intends to create current,
11 comparable, expenditure data with categories and definitions that
12 maintain financial integrity and accountability.

13
14 NEW SECTION. Sec. 14. A new section is added to chapter 43.41 RCW
15 to read as follows:

16 (1) By June 30, 2013, the office of financial management shall
17 update agency financial reporting system program categories,
18 subcategories, and definitions for the institutions of higher
19 education. Thereafter, the office of financial management shall
20 review these categories, subcategories, and definitions at least every
21 three years and update them as necessary.

22 (2) The office of financial management shall review expenditure
23 reporting on a routine basis for consistency among the six public
24 four-year institutions of higher education."

25
26 Renumber the remaining sections consecutively and correct any
27 internal references accordingly.

EFFECT: Finds that categories, subcategories, and definitions used to report expenditures for the state's institutions of higher education have not been reviewed or updated in 35 years. Requires OFM to update these by June 30, 2013, review them every three years thereafter, and update as necessary. Requires OFM to review expenditure reporting on a routine basis for consistency among the six institutions.

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