

HB 2854 - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Designs and operates a state higher education loan program to increase postsecondary access and affordability for low and middle-income students, reduce reliance on private student loans, and complement existing federal financial aid programs.

Creates the Washington higher education loan program account.

Repeals the authority of the Washington higher education facilities authority to originate and purchase educational loans and to issue revenue bonds payable from and secured by educational loans.