
SENATE BILL 5912

State of Washington 60th Legislature 2007 Regular Session

By Senators Rockefeller, Roach, Kohl-Welles, Rasmussen and Holmquist

Read first time 02/07/2007. Referred to Committee on Ways & Means.

1 AN ACT Relating to providing a business and occupation tax
2 deduction for amounts physicians receive from medicaid or medicare when
3 the amount is less than the cost of certain prescription drugs; and
4 adding a new section to chapter 82.04 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
7 to read as follows:

8 (1) In computing tax there may be deducted from the measure of tax
9 amounts received by physicians licensed under chapter 18.71 RCW for
10 physician-administered oncology prescription drugs, when the amount
11 received is less than the cost of the prescription drug covered under:
12 (a) A medical assistance program established under RCW 74.09.500 or (b)
13 a federal medicare program authorized under Title XVIII of the federal
14 social security act.

15 (2) The deduction authorized by this section does not apply to
16 amounts received from patient copayments or patient deductibles.

17 (3) The physician must keep records necessary for the department to

1 verify eligibility under this section.

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