

2SHB 2053 - H AMD 239

By Representative Goodman

ADOPTED 3/9/2007

1 Strike everything after the enacting clause and insert the
2 following:

3
4 "NEW SECTION. Sec. 1. A new section is added to chapter 82.04
5 RCW to read as follows:

6 (1) In computing the tax imposed under this chapter, a credit
7 is allowed for the purchase of an alternative power generation
8 device by an eligible person. The credit is equal to the lesser of
9 fifty percent of the cost of the alternative power generation
10 device or fifty thousand dollars.

11 (2) The amount of the credit provided in subsection (1) of this
12 section may not exceed the tax otherwise due under this chapter for
13 the tax reporting period.

14 (3) The total amount of credits taken under this section in
15 any biennium may not exceed seven hundred fifty thousand dollars.

16 (4) The definitions in this subsection apply throughout this
17 section:

18 (a) "Alternative power generation device" means a device
19 capable of providing electrical power for gasoline service station
20 pumps during periods when regular electrical power is lost
21 including, but not limited to, portable generators, standby
22 generators, emergency generators, or other power generation
23 devices.

24 (b) "Eligible person" means a person selling motor vehicle or
25 special fuel from a gasoline service station, or other facility,
26 with at least four fuel pumps.

27 (5) This section expires June 30, 2011.

28 NEW SECTION. Sec. 2. This act takes effect August 1, 2007."

29 Correct the title

EFFECT: Strikes the bill and replaces it with a B&O tax credit for taxpayers purchasing alternative power generation devices.