

HB 1446-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Amends RCW 84.55.050 relating to voter-approved regular property tax levies.

Provides that, subject to statutory dollar limitations in RCW 84.52.043, a proposition placed before the voters under this act may authorize annual increases in levies for multiple consecutive years, up to six consecutive years, during which period each year's authorized maximum legal levy shall be used as the base upon which an increased levy limit for the succeeding year is computed, but the ballot proposition must state the dollar rate proposed only for the first year of the consecutive years and must state the limit factor, or a specified index to be used for determining a limit factor, such as the consumer price index, which need not be the same for all years, by which the regular tax levy for the district may be increased in each of the subsequent consecutive years. Elections for this purpose must be held at a primary or general election. The title of each ballot measure must state the specific purposes for which the proposed levy increase shall be used.