

SHB 2500 - S COMM AMD

By Committee on Health & Long-Term Care

ADOPTED 03/01/2006

1 On page 1, after line 3, insert the following:

2 "NEW SECTION. **Sec. 1.** Health carriers are currently required to  
3 file statutory annual statements with the office of the insurance  
4 commissioner or the national association of insurance commissioners.  
5 These annual statements are extensive and contain a significant amount  
6 of financial information. These annual statements are public  
7 documents; however, such financial information can be complex and  
8 difficult to read and understand.

9 It is the intent of this act to provide a method of reporting  
10 certain financial data in a user friendly format. It is also the  
11 intent of this act, to the extent possible, to utilize existing  
12 information from the annual statements when developing the additional  
13 or supplemental data statement required by this act, and to the extent  
14 possible, avoid imposing additional reporting requirements that have  
15 the unintended consequences of unduly increasing administrative costs  
16 for carriers required to file such information."

17 Renumber the remaining section consecutively and correct any  
18 internal references accordingly.

19 On page 2, after line 27, insert the following:

20 "(4) For the purposes of licensed disability insurers, the  
21 commissioner shall work collaboratively with insurers to develop an  
22 additional or supplemental data statement that utilizes to the maximum  
23 extent possible information from the annual statement forms that are  
24 currently filed by these entities."

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