

SHB 2680 - H AMD 934

By Representative Fromhold

ADOPTED 2/14/2006

1 Beginning on page 3, line 33, after "member shall pay" strike
2 all material through "method" on page 4, line 12, and insert the
3 following:

4 "the actuarial value of the resulting increase in the member's
5 benefit calculated in a manner consistent with the department's
6 method for calculating payments for reestablishing service credit
7 under RCW 41.50.165"

8 On page 4, beginning on line 24, after "(5)" strike all
9 material through "section." on line 27

EFFECT: Requires members to pay the full actuarial cost of the increase in their benefits resulting from the purchase of service credit for out-of-state service, consistent with the rules for the reestablishment of service credit. Removes the requirement that employers pay an amount to ensure that contribution rates do not increase as a result of the purchase of service credit, as the formula for determining the member payments is less than the actuarial cost in the substitute bill.