

5729

Sponsor(s): Senators West, Brown, Sheahan and Reardon

Brief Description: Authorizing a county sales and use tax to fund economic development.

**SB 5729 - DIGEST**

Declares that it is the purpose of this act: (1) To provide county governments with the authority to utilize certain sales tax revenues specifically for economic development purposes consistent with those traditionally provided by an administrative development organization;

(2) To provide funding for those public improvements necessary to implement a county's economic development plan;

(3) To establish a local economic development advisory committee that will assist the county's legislative authority in identifying and prioritizing economic development programs and public improvement projects; and

(4) To assist counties in their ability to attract business and encourage private investment or commercial development to promote and facilitate orderly development and the further creation of jobs.