

5231

Sponsor(s): Senator Prentice

Brief Description: Prohibiting credit card companies from issuing unsolicited credit card-based checks.

**SB 5231 - DIGEST**

Declares an intent to reduce financial fraud and inhibit consumer financial overextension by requiring credit card issuers to provide credit-based checks only upon affirmative request of the card holder.

Provides that, for credit card accounts held by legal residents of Washington state, credit card issuers shall provide a clearly worded, large-print notice of the following: (1) Credit card-based checks are available only upon request and authorization by the card holder; and

(2) The issuance of unsolicited credit card-based checks to legal residents of Washington state is prohibited.