

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1661

57th Legislature
2001 Regular Session

Passed by the House March 9, 2001
Yeas 98 Nays 0

Speaker of the House of Representatives

Speaker of the House of Representatives

Passed by the Senate April 10, 2001
Yeas 49 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1661** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

Chief Clerk

FILED

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1661

Passed Legislature - 2001 Regular Session

State of Washington

57th Legislature

2001 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Keiser, Bush, Santos and Miloscia)

READ FIRST TIME 02/20/01.

1 AN ACT Relating to juvenile life insurance; adding a new
2 section to chapter 48.23 RCW; and providing an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.23
5 RCW to read as follows:

6 Life insurers shall develop and implement underwriting
7 standards and procedures designed to detect and prevent the
8 purchase of juvenile life insurance for speculative or fraudulent
9 purposes. These standards and procedures shall be made available
10 for review by the commissioner.

11 Life insurers shall maintain records of underwriting rejections
12 of applications for life insurance on juvenile lives for a period
13 of ten years.

14 NEW SECTION. **Sec. 2.** This act takes effect August 1, 2001.

--- END ---

