

5248-S

Sponsor(s): Senate Committee on Commerce, Trade, Housing & Financial Institutions (originally sponsored by Senators Loveland, Patterson, Snyder, Bauer, McCaslin and Winsley; by request of State Treasurer)

Brief Title: Negotiating state-wide custody contracts.

SB 5248-S - DIGEST

(AS OF SENATE 2ND READING 3/11/99)

Declares that the purpose of this act is to enable local governments, through a state-wide custody contract, to collectively obtain the most advantageous rate and terms from a single financial institution for custodial banking services.