
SUBSTITUTE HOUSE BILL 1149

State of Washington

56th Legislature

1999 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Sullivan, Kastama, Lantz, Gombosky, Rockefeller, Linville, Conway, Murray, H. Sommers and Wolfe)

Read first time 02/15/1999.

1 AN ACT Relating to accounting standards under the insurance code;
2 adding a new section to chapter 48.05 RCW; adding a new section to
3 chapter 48.36A RCW; and adding a new section to chapter 48.43 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.05 RCW
6 to read as follows:

7 Every insurer holding a certificate of authority from the
8 commissioner shall file its financial statements as required by this
9 code and by the commissioner in accordance with the accounting
10 practices and procedures manuals as adopted by the national association
11 of insurance commissioners, unless otherwise provided by law.

12 NEW SECTION. **Sec. 2.** A new section is added to chapter 48.36A RCW
13 to read as follows:

14 Every fraternal benefit society holding a certificate of authority
15 shall file its financial statements as required by this code and by the
16 commissioner in accordance with the accounting practices and procedures
17 manuals as adopted by the national association of insurance
18 commissioners, unless otherwise provided by law.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 48.43 RCW
2 to read as follows:

3 Every health carrier holding a registration from the commissioner
4 shall file its financial statements as required by this code and by the
5 commissioner in accordance with the accounting practices and procedures
6 manuals as adopted by the national association of insurance
7 commissioners, unless otherwise provided by law.

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