

# HOUSE BILL REPORT

## SSB 6233

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### As Passed House:

March 1, 2000

**Title:** An act relating to the developmental disabilities endowment trust fund.

**Brief Description:** Changing developmental disabilities endowment trust fund provisions.

**Sponsors:** Senate Committee on Health & Long-Term Care (originally sponsored by Senators Wojahn, McDonald, Loveland, Deccio, Snyder, Spanel, Winsley, Rasmussen, Gardner, Costa, Hale, McAuliffe and Kline).

### Brief History:

#### Committee Activity:

Appropriations: 2/26/00 [DP].

#### Floor Activity:

Passed House: 3/1/00, 98-0.

### Brief Summary of Substitute Bill

- Changes and clarifies provisions of the Developmental Disabilities Endowment Trust Fund.
- Allows the State Investment Board (SIB) to invest the money held in the trust fund.

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## HOUSE COMMITTEE ON APPROPRIATIONS

**Majority Report:** Do pass. Signed by 30 members: Representatives Huff, Republican Co-Chair; H. Sommers, Democratic Co-Chair; Barlean, Republican Vice Chair; Doumit, Democratic Vice Chair; D. Schmidt, Republican Vice Chair; Alexander; Benson; Boldt; Clements; Cody; Crouse; Gombosky; Grant; Kagi; Keiser; Kenney; Kessler; Lambert; Linville; Lisk; Mastin; McMorris; Mulliken; Parlette; Regala; Rockefeller; Ruderman; Sullivan; Sump and Tokuda.

**Staff:** Amy Hanson (786-7118).

**Background:** Legislation enacted in 1999 established an endowment trust fund to support individuals with developmental disabilities through private contributions and public appropriations. The fund was established as a means to encourage and support families as they plan for the long-term care of individuals with disabilities.

The operations of the endowment fund are directed by a seven-member governing board. The Department of Community, Trade and Economic Development was directed to provide staff and administrative support to the governing board. Five million dollars were appropriated by the Legislature to be used as matching funds for contributions to the endowment fund.

The 1999 legislation did not include direction regarding the operation and investment potential of the fund.

The SIB manages various state permanent funds and trust accounts.

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**Summary of Bill:** The bill changes and clarifies provisions related to the Developmental Disabilities Endowment Trust Fund. Definitions are provided for the following: developmental disability, Developmental Disabilities Endowment Trust Fund, governing board, and individual trust account. In addition, the bill clarifies that individual trust accounts are set up within the developmental disabilities trust fund. Money held in these accounts are held in trust and invested for specific named beneficiaries.

The bill directs the Developmental Disabilities Endowment Governing Board to develop an operating plan for the endowment program. The board is directed to explore ways to support individuals with developmental disabilities who do not have contributions made on their behalf and to establish policies for using private donations.

The bill authorizes the SIB to invest and manage funds in the Developmental Disabilities Endowment Trust Fund. Any expenses related to the investment and operating costs associated with the investment board or State Treasurer will be paid from the fund. A related measure, SJR 8214, amends the State Constitution to exempt the Developmental Disabilities Endowment Trust Fund from constitutional investment restrictions. In the absence of SJR 8214, investment of the fund would be limited to fixed-income investments.

The Department of Community, Trade and Economic Development is required to adopt rules for the implementation of policies established by the governing board.

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**Appropriation:** None.

**Fiscal Note:** Available.

**Effective Date:** Ninety days after adjournment of session in which bill is passed.

**Testimony For:** The bill assists families who typically care for children with developmental disabilities in their homes. It addresses a very complex need and encourages and supports families to work with the state to ensure the long-term care of people with developmental disabilities. The bill clarifies areas in the legislation that was vetoed by the Governor last year.

**Testimony Against:** None.

**Testified:** Senator Lorraine Wojahn, prime sponsor; Janet Adams, Arc of Washington; and Jeanne Marie Thomas, Department of Community, Trade and Economic Development.