

1 1143-S2.E AMS HARG S2703.1

2 **E2SHB 1143** - S AMD TO HSC COMM AMD (S2543.1) - 376
3 By Senators Hargrove and Long

4 ADOPTED 4/13/99

5 On page 2, line 16 of the amendment, after "(7)", strike everything
6 through "savings rate." on line 19

7 On page 2, line 20 of the amendment, after "account" insert
8 "created as a result of the plan in section 3 of this act"

9 On page 4, after line 36 of the amendment, insert the following:

10 "NEW SECTION. Sec. 3. The secretary of corrections shall prepare
11 a plan for depositing inmate savings account funds into an interest
12 bearing account. The plan shall assume that the funds shall be
13 deposited into a commingled account for all inmates and that the
14 interest shall be paid in a manner pro rata to the inmate's share of
15 the total deposits. The secretary shall present the plan to the
16 governor and the legislature not later than December 1, 1999. The plan
17 shall minimize the costs of administering the account and the inmates
18 shall receive interest at a rate not less than the passbook savings
19 rate."

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22 ADOPTED 4/13/99

23 On page 5, line 5 of the title amendment, before "amending" strike
24 "and" and after "72.09.111" insert "; and creating a new section"

EFFECT: Changes requirement that DOC shift inmate savings to an interest bearing account to a requirement that DOC develop a plan for shifting the inmate savings account funds to an interest bearing account.

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