
SENATE BILL 5385

State of Washington

55th Legislature

1997 Regular Session

By Senators Oke and Prentice; by request of Commissioner of Public Lands and Department of Natural Resources

Read first time 01/24/97. Referred to Committee on Natural Resources & Parks.

1 AN ACT Relating to eliminating the pooling of the resource
2 management cost account and removing reference to agricultural college
3 lands; amending RCW 79.64.030; providing an effective date; and
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 79.64.030 and 1993 c 460 s 2 are each amended to read
7 as follows:

8 Funds in the account derived from the gross proceeds of leases,
9 sales, contracts, licenses, permits, easements, and rights of way
10 issued by the department and affecting school lands, university lands,
11 (~~agricultural college lands,~~) scientific school lands, normal school
12 lands, capitol building lands, or institutional lands shall be (~~pooled~~
13 ~~and~~) expended by the department solely for the purpose of defraying
14 the costs and expenses necessarily incurred in managing and
15 administering (~~all of the trust lands enumerated in this section~~)
16 state lands of the same trust. Such funds may be used for similar
17 costs and expenses in managing and administering other lands managed by
18 the department provided that such expenditures that have been or may be
19 made on such other lands shall be repaid to the resource management

1 cost account together with interest at a rate determined by the board
2 of natural resources.

3 An accounting shall be made annually of the accrued expenditures
4 from the ((pooled)) trust funds in the account. In the event the
5 accounting determines that expenditures have been made from moneys
6 derived from trust lands for the benefit of another trust or other
7 lands, such expenditure shall be considered a debt and an encumbrance
8 against the property or trust funds benefited, including property held
9 under chapter 76.12 RCW. The results of the accounting shall be
10 reported to the legislature at the next regular session. The state
11 treasurer is authorized, upon request of the department, to transfer
12 funds between the forest development account and the resource
13 management cost account solely for purpose of repaying loans pursuant
14 to this section.

15 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
16 preservation of the public peace, health, or safety, or support of the
17 state government and its existing public institutions, and takes effect
18 July 1, 1997.

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