

6719-S

Sponsor(s): Senate Committee on Financial Institutions & Housing
(originally sponsored by Senators Prentice and Fraser)

Brief Description: Regulating business opportunities.

SB 6719-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent that prospective purchasers receive meaningful written disclosure prior to purchasing a business opportunity.

Promotes uniformity in state and federal disclosure requirements.

Provides for a fine, in an amount not to exceed five thousand dollars per violation, on any person who has violated any provision of this act or any rule or order issued under this act.