

5437

Sponsor(s): Senator Prentice; by request of Insurance Commissioner

Brief Description: Disclosing material transactions.

SB 5437.E - DIGEST

(DIGEST AS ENACTED)

Requires every insurer domiciled in the state to file a report with the commissioner disclosing material acquisitions and dispositions of assets or material nonrenewals, cancellations, or revisions of ceded reinsurance agreements.

Specifies the required elements of the report.