

2796

Sponsor(s): Representatives Dickerson, Conway, Cody, Patterson, Jacobsen, Scheuerman, Ogden, Costa, Chopp and Romero; by request of Governor Lowry

Brief Description: Providing for property tax deferral by homeowners.

HB 2796 - DIGEST

Authorizes a deferral of the payment of real property taxes on the claimant's primary residence to the extent that the total of the taxes exceeds five percent of the adjusted gross income or up to eighty percent of the amount of the claimant's equity value if certain conditions are met.

Declares that the amount of taxes deferred becomes a lien against the property.

Specifies when the deferred taxes becomes payable.