

2485-S

Sponsor(s): House Committee on Government Operations (originally sponsored by Representatives H. Sommers, Rust, Reams, Scheuerman, Regala, Kessler, Costa, Chopp, Murray, Conway, Valle, Tokuda, Basich, Wolfe, Patterson, Dellwo and Linville)

Brief Description: Reducing property tax assessments in response to government restrictions.

HB 2485-S.E - DIGEST

(DIGEST AS ENACTED)

Authorizes a property owner to petition the assessor for a reduction in the assessed value of the property at any time within three years of adoption of a restriction by a governmental entity.

Authorizes a revalue of the property if the taxpayer produces proof of a definitive change and the taxpayer and assessor sign an agreement on the true and fair value of the property.