

2215-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Boldt, B. Thomas, Schoesler, Pennington, Mastin, Koster, Carrell, Campbell, Smith, Huff, L. Thomas, Elliot, Thompson, Cooke, Goldsmith, Backlund, Hargrove and Benton)

Brief Description: Providing for small business tax relief.

**HB 2215-S - DIGEST**

(AS OF HOUSE 2ND READING 2/13/96)

Revises RCW 82.04.4451 to increase the tax credit from thirty-five to fifty dollars multiplied by the number of months in the reporting period.

Authorizes a new business to claim a credit during its first thirty-six months of operation.

Exempts businesses with gross incomes of less than twelve thousand dollars per year from the registration requirements of RCW 82.32.030.

Exempts businesses with gross incomes of less than twenty-four thousand dollars per year from the filing requirements of RCW 82.32.045.

Revises RCW 82.16.040 to provide that an exemption from requirements of the chapter applies to businesses with gross income of less than two thousand dollars per month.