

1714

Sponsor(s): Representatives Thompson, Cairnes, Horn, Elliot, Goldsmith, Reams, Koster, Kessler, Kremen, Basich, Padden and McMahan

Brief Description: Providing sales and use tax deferral for new or expanded business operations.

HB 1714 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Designates procedures for applying for deferral of taxes.
Requires assessments of the program in 1998, 2001, and 2004.
Requires repayment of the deferred taxes beginning on December 31st of the third calendar year following completion of the project.

Designates a five year repayment schedule.