

1688

Sponsor(s): Representatives Chandler, Mulliken, Grant, G. Fisher, Van Luven, L. Thomas, Casada, Mielke, Kremen, Backlund, McMorris, Morris, Johnson, Quall, Campbell and Mastin

Brief Description: Providing for property tax reform based on equity and disclosure.

HB 1688 - DIGEST

Declares an intent to: (1) Affirm the concept of valuing and assessing property at one hundred percent of its true and fair value for the purposes of determining property tax liability;

(2) strengthen the statutory limitation on property tax rates;

(3) provide for clarification of billing schedules;

(4) reduce the burden of proof placed upon property taxpayers when challenging property tax valuations;

(5) provide for clear communication of the cost of voter-approved property taxes through more detailed information on ballot propositions and on notifications pertaining to property tax assessments; and

(6) provide for annual revaluation cycles to lessen the impact of property value increases on property tax bills and to promote increased equity among all property taxpayers.