

1548-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives L. Thomas, Dellwo, Goldsmith, Rust, Wolfe, B. Thomas, Backlund, Kessler, Kremen, Robertson, Thompson, Huff, Elliot, McMorris, D. Schmidt, McMahan, Hickel, Schoesler, Clements, Cooke and Brumsickle; by request of State Treasurer)

Brief Description: Auditing the state investment board.

**HB 1548-S - DIGEST**

(AS OF HOUSE 2ND READING 1/10/96)

Declares that the auditor, in consultation with the legislative budget committee, is responsible for the conduct of performance audits of the board at least once every four years.

Requires the costs to be paid from funds managed by the board.

Directs the auditor to utilize the services of private firms to conduct the audit.