

1430

Sponsor(s): Representatives Carlson, Sehlin, Cooke, H. Sommers, Dellwo and Basich; by request of Joint Committee on Pension Policy

Brief Description: Exempting certain employers from additional retirement contributions.

HB 1430 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that no additional contributions will be required for service prior to the employer's admission into the retirement system if the employee is ineligible for membership under RCW 41.40.023, or if the employer made contributions to a qualified retirement plan and such contributions cannot be transferred to the system.