

1083

Sponsor(s): Representatives Carlson, H. Sommers, Sehlin, Cooke, Dellwo, Regala, Campbell, Conway, Kessler, Valle, Romero, Wolfe, Costa, Cody, Voloria, Mastin, Sheldon, Thibaudeau, Kremen, Dickerson, Poulsen, Mason, Scott, Quall, Basich, Morris, Chopp, Patterson, Appelwick and Tokuda

Brief Description: Modifying the cost of living allowance for retirement purposes.

HB 1083 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares an intent to: (1) Simplify the calculation of postretirement adjustments so that they can be more easily communicated to plan I active and retired members;

(2) provide postretirement adjustments based on years of service rather than size of benefit;

(3) provide postretirement adjustments at an earlier age;

(4) provide postretirement adjustments to a larger segment of plan I retirees; and

(5) simplify administration by reducing the number of plan I postretirement adjustments to one.

Repeals RCW 41.32.487, 41.32.4871, 44.32.488, 41.32.499, 41.32.575, 41.40.195, 41.40.198, 41.40.1981, 41.40.1983, and 41.40.325.