
SENATE BILL 6574

State of Washington 54th Legislature 1996 Regular Session

By Senators Owen, Sheldon, Finkbeiner, Moyer and Rasmussen

Read first time 01/18/96. Referred to Committee on Ways & Means.

1 AN ACT Relating to public utility tax credits for weatherization
2 and energy assistance programs; adding a new section to chapter 82.16
3 RCW; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.16 RCW
6 to read as follows:

7 A light and power business or gas distribution business shall be
8 allowed a credit against the tax imposed under this chapter for grants
9 for low-income energy-related programs to nonprofit organizations that
10 had a contractual agreement with the department of community, trade,
11 and economic development on October 1, 1993, to provide low-income
12 energy-related programs. The credit authorized in this section is
13 allowed only to the extent that the grants in the year for low-income
14 energy-related programs are greater than the grants made by the
15 business in calendar year 1995 for low-income energy-related programs.
16 No credit for grants to a nonprofit organization may exceed forty
17 percent of the moneys allotted to the organization in federal fiscal
18 year 1994 under the department of community, trade, and economic
19 development low-income home energy assistance program and United States

1 department of energy programs. No credit may be carried over to
2 subsequent tax years.

3 As used in this section, "low-income energy-related programs" means
4 weatherization and energy assistance programs, including residential
5 energy conservation and related repair, consumer education, and
6 assistance in the payment of heating bills, for low-income households.

7 NEW SECTION. **Sec. 2.** This act shall take effect July 1, 1996.

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