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SENATE BILL 6306

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State of Washington                      54th Legislature                      1996 Regular Session

By Senators Rinehart, Snyder and McAuliffe

Read first time 01/11/96. Referred to Committee on Education.

1            AN ACT Relating to school district indebtedness; amending RCW  
2 28A.530.080; and adding a new section to chapter 28A.530 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 28A.530.080 and 1991 c 114 s 1 are each amended to  
5 read as follows:

6            (~~In addition to the authority granted under RCW 28A.530.010,~~) A  
7 school district may contract indebtedness for the ~~((purpose of))~~  
8 purposes set forth in RCW 28A.530.010 (1) through (6) and for  
9 purchasing any real or personal property, or property rights, in  
10 connection with the exercise of any powers or duties which it is now or  
11 hereafter authorized to exercise, and issue bonds, notes, or other  
12 evidences of indebtedness therefor without a vote of the qualified  
13 electors of the district, subject to the limitations on indebtedness  
14 set forth in RCW 39.36.020(3). Such bonds, notes, or other evidences  
15 of indebtedness shall be issued and sold in accordance with chapter  
16 39.46 RCW, and the proceeds thereof shall be deposited in the capital  
17 projects fund, the transportation vehicle fund, or the general fund, as  
18 applicable.

1        NEW SECTION.    **Sec. 2.**    A new section is added to chapter 28A.530  
2    RCW to read as follows:

3        All bonds that have been or may be issued by any school district  
4    for any of the purposes authorized under RCW 28A.530.080 are valid.  
5    Bonds issued prior to the effective date of this act are not  
6    invalidated by section 1, chapter . . ., Laws of 1996 (section 1 of  
7    this act).

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